GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1904
ANSWERED ON:09.03.2001
PUBLIC ISSUE OF FOREIGN COMPANIES
KINJARAPU YERRANNAIDU

Will the Minister of FINANCE be pleased to state:

(a) the foreign companies which had promised to come out with public issues in near future but have not done so;

(b) whether Securities and Exchange Board of India has sought details in this regard; and

(c) the action Government intend to take in the matter ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (BALASAHEB VIKHE PATIL)

(a), (b) & (c): The required information is being collected and will be laid on the table of the House.